



PETRONET ENERGY LIMITED

Regd. office: Office Space No. 302B & 303,
3rd Floor, World Trade Centre, Babar Road,
Connaught Place, New Delhi – 110001, India
Phone: 011-23410523, CIN: U11202DL2021PLC377648
Email: info@petronetenergy.in, website www.petronetenergy.in

NOTICE OF 3rd (Third) ANNUAL GENERAL MEETING

NOTICE is hereby given that the 3rd (Third) Annual General Meeting of the Members of PETRONET ENERGY LIMITED will be held on Tuesday, 3rd September 2024 at 12:30 P.M. (IST) at Petronet LNG Limited, First Floor, World Trade Centre, Babar Road, Barakhamba Lane, New Delhi-110001, India to transact the following businesses:

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March, 2024 together with Reports of the Board of Directors & Statutory Auditors thereon.
2. To appoint a director in place of Mr. Pramod Narang (DIN: 07792813) who retires by rotation and being eligible, offers himself for re-appointment as Director of the Company.

By order of the Board of Directors
For PETRONET ENERGY LIMITED

Sd/-
DIVYA CHOUBEY
COMPANY SECRETARY

DATE: 22nd July 2024
PLACE: DELHI



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
3. Bodies Corporate Members can be represented at the meeting by such person(s) as are authorised. Copies of Resolution under Section 113(1)(a) of the Companies Act, 2013, authorizing such person(s) to attend the meeting should be forwarded to the Company prior to the meeting.
4. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days (except Saturdays, Sundays and Public Holidays) between 11:00 A.M. to 1:00 P.M. up to the date of the Meeting.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170(1) of the Companies Act, 2013, will be available for inspection by the members at the Meeting.
6. The Register for Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the meeting.
7. M/s ADB & Associates, Chartered Accountants (Firm Registration No.511139C) have been appointed as the Statutory Auditors of the Company by the Members of the Company in 1st Annual General Meeting (AGM) of the Company for a period of 5 years i.e. till sixth AGM of the Company.
8. Pursuant to Secretarial Standard on General Meeting (SS-2) the details in respect of Mr. Pramod Narang (DIN: 07792813) the Directors seeking regularization at the Annual General Meeting (“AGM”) forms integral part of the Notice of the AGM (Refer Annexure-I of this Notice).

MEMBERS MAY NOTE THAT NO GIFTS, GIFT COUPONS, CASH IN LIEU GIFT SHALL BE DISTRIBUTED TO THE MEMBERS AT OR IN CONNECTION WITH THE MEETING.

By order of the Board of Directors
For PETRONET ENERGY LIMITED

Sd/-
DIVYA CHOUBEY
COMPANY SECRETARY

DATE: 22nd July 2024
PLACE: DELHI



ANNEXURE OF THE NOTICE

As per the requirement of clause 1.2.5 of the Secretarial Standard -2 as issued by The Institute of Company Secretaries of India, a statement containing the requisite details of the concerned Directors is given below:

Name	Mr. Pramod Narang (DIN: 07792813)
Age	62 years
Date of Appointment	26/02/2021
Educational Qualification	Mr. Pramod Narang graduated in Mechanical Engineering from Karnataka Regional Engineering College (KREC), Surathkal (now NIT, Surathkal) in the year 1984.
Experience / Expertise in Specific Area	<p>Mr. Narang, having embarked an illustrious professional journey spanning over 36 years at Indian Oil Corporation Ltd (IndianOil), he assumed the role of Wholtime Director (Technical) at Petronet LNG Limited (PLL), Holding Company in November 2020, bringing along with him, a valuable experience in oil and gas.</p> <p>He is Nominee Director in several organizations affiliated with PLL, namely, Petronet Energy Ltd, Petronet LNG Foundation, Petronet LNG Singapore Pte. Ltd. and Adani Petronet (Dahej) Port Ltd.</p> <p>As one of his priorities, he has been spearheading the company's aggressive expansion plans, which encompass several crucial projects, including the construction of two additional LNG tanks at Dahej, Gujarat, where the construction progress is ahead of schedule. Other significant projects being establishment of a unique third berth and the augmentation of re-gas capacity from 17.5 MMTPA to 22.5 MMTPA, also at Dahej.</p> <p>As he leads the PLL's Projects team, activities related to company's most prestigious Petrochemicals project, i.e. setting up of 750 KTA Propane De-Hydrogenation unit and 500 KTA Poly Propylene unit are progressing at a lightening pace. He continues to strengthen company's efforts in expanding its geographical outreach related to setting up of its first LNG terminal on the east coast, i.e at Gopalpur in Odisha. Other ongoing major projects include augmentation of truck loading facilities at Dahej and Kochi, construction of a unique third jetty at Dahej that would handle liquified ethane and propane besides LNG, upgradation of Gassing Up and Cooling Down facility at Kochi, etc, which are also advancing at a swift pace.</p>



Terms and Conditions of Appointment	As per Articles of Association
Directorship held in other Companies	a) Petronet LNG Limited b) Petronet LNG Foundation c) Adani Petronet (Dahej) Port Limited
Membership/Chairmanship of Committees of other Companies	Audit Committee, Petronet LNG Limited Risk Management Committee, Petronet LNG Limited
Disclosure of relationship between Directors inter-se in Petronet Energy Limited	No such relationship between Directors inter-se.
No. of shares held in PEL as on 31.03.2024	Nil
Attendance in Board meetings held during his tenure in the financial year ending 31st March, 2024	Attended 7 meetings out of total 7 meetings held during the period from 1 st April, 2023 to 31 st March, 2024.
Remuneration	Nil